LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7567 BILL NUMBER: HB 1681		NOTE PREPARED: Jan 10, 2005 BILL AMENDED:
SUBJECT: Lake County innkeeper's tax.		
FIRST AUTHOR: Rep. Do FIRST SPONSOR:	obis	BILL STATUS: As Introduced
FUNDS AFFECTED:	_GENERAL DEDICATED FEDERAL	IMPACT: Pending
Summary of Legislation: Requires the Lake County convention and visitor bureau to establish an alternate revenue fund consisting of all money (other than innkeeper's tax revenue) received by the bureau after June 30, 2005. Provides that the bureau is not required to submit a budget to the county council with respect to either the alternate revenue fund or the existing convention, tourism, and visitor promotion fund. Specifies that all members of the bureau serve for terms of three years. Eliminates a provision authorizing the lieutenant governor's appointee to the bureau to fill vacancies under certain conditions.		
Effective Date: July 1, 2005.		
Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.		
Explanation of State Revenues:		
Explanation of Local Expenditures:		
Explanation of Local Revenues:		
State Agencies Affected:		
Local Agencies Affected:		

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Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.

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